

**FINANCE COMMITTEE MEETING OF THE BOARD OF TRUSTEES  
HEARTLAND COMMUNITY COLLEGE**

**Room 209**

**2201 Woodlawn Rd., Lincoln, IL**

**October 21, 2025**

**3:30 p.m.**

**AGENDA**

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes September 16, 2025
4. Monthly Educational Information: Tax Levy Process
5. Consent Agenda

*(All items under the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussions of these items unless a Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered as the first item after approval of the Consent Agenda.)*

- 5.1. Bills Paid
- 5.2. Travel Expenditures
- 5.3. Investment Report
- 5.4. Statement of Revenues and Expenditures
- 5.5. Operating Variances
- 5.6. Payroll, Health, and Cash Graphs
- 5.7. Wire Transfer Log
- 5.8. Financial Planning Timeline
- 5.9. Professional Services
- 5.10. Lease Agreements
- 5.11. Construction Projects
6. Items Removed from Consent Agenda
7. Discussion Items
  - 7.1. Equity Tax Update (Oral)
  - 7.2. Transfer of FY2025 Surplus Funds (Oral)
  - 7.3. Bid Approval: FRC Water Heater Replacement (Oral)
  - 7.4. Bid Approval: FRC Drywall Repairs (Oral)
  - 7.5. FY2025 Audit Update (Oral)
  - 7.6. WDC Student Center Phase III Update (Oral)
  - 7.7. Other (Oral)
8. Adjourn