



**MINUTES OF THE FINANCE COMMITTEE MEETING
OF THE HEARTLAND COMMUNITY COLLEGE BOARD OF TRUSTEES
HEARTLAND COMMUNITY COLLEGE
1500 W. RAAB ROAD, NORMAL, IL
COMMUNITY COMMONS BUILDING, ROOM 2100**

Tuesday, January 20, 2026

3:30 PM

Members: Janet Hood, Thomas Whitt, Joshua Crockett, Noah Lamb, Laura Hughs

Others: Rebecca Ropp-Chair, Board of Trustees, Keith Cornille-President, Trevor Hoberty- Director, Financial Planning and Analysis, Scott Swanson-Senior Project Manager, Facilities, Andy Litwiller-Executive Director, Facilities, Brandy O'Grady-Director, Human Resources, Melanie Fata-Executive Director, Human Resources, Joyce Tucker-Controller, Jean-Marie Taylor-Distinguished Adjunct Professor, Amy Pawlik-Associate Vice President, Enrollment and Student Services, Kaitlyn Cope-Program Assistant, Executive Office

1. Call to Order

Chair Hood called the meeting to order at 3:30 PM.

2. Public Comment

3. [Approval of Finance Committee Meeting Minutes - December 16th, 2025](#) 

Mr. Whitt moved to approve the minutes from December 16, 2025; Mr. Crockett seconded, and the motion passed.

4. Monthly Educational Information: Wire Transfer Log

Ms. Hughs and Ms. Tucker presented. This document shows all ACH and wire transfers. This document will grow as we try to move more towards ACH and away from paper checks.

5. Consent Agenda

(All items under the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussions of these items unless a Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered as the first item after approval of the Consent Agenda.)

5.1

[Bills Paid](#) 

- 5.2 [Travel Expenditures](#) 
- 5.3 [Investment Report](#) 
- 5.4 [Statement of Revenues and Expenditures](#) 
- 5.5 [Operating Variances](#) 
- 5.6 [Payroll, Health, and Cash Graphs](#) 
- 5.7 [Wire Transfer Log](#) 
- 5.8 [Financial Planning Timeline](#) 
- 5.9 [Professional Services](#) 
- 5.10 [Lease Agreements](#) 
- 5.11 [Construction Projects](#) 

6. Discussion Items

6.1 Student Center Phase III Project (Oral)

Mr. Lamb presented. The recommended project total not to exceed is \$10,696,954. This covers renovating multiple departments in the student center and adding a second elevator. Around \$9,000,000 will come from tax-exempt bonds and the Foundation is soliciting donations for this project, with the remainder coming from deferred maintenance. Discussion ensued.

6.2 PPB Storage Building Project (Oral)

Mr. Lamb presented. This is for an additional physical plant storage building since the College is running out of space for facilities operations. This will be placed between the existing storage building and the physical plant. Discussion ensued. The not to exceed project cost is \$705,940 and will be a deferred maintenance project. Discussion ensued.

6.3 SCB Suite 1600/2404 Renovations Bids (Oral)

Mr. Lamb presented. This is a standard suite renovation we have been doing throughout campus, affecting several departments. The lowest qualified bidder was Kemper Construction at \$31,570, including the 10% contingency and is considered a deferred maintenance project. They are a BEP. Discussion ensued.

6.4 FY2026 Midyear Budget Update (Oral)

Mr. Lamb and Ms. Hughs will present in more detail at the Board meeting tonight. Ms. Hughs presented. Our total revenues are up 4% from last year and our total expenses have showed a 1% decrease

from last year. The year-end projections show a slight surplus. Discussion ensued.

6.5 FY2027 Strategic Budget Update (Oral)

Mr. Lamb presented and will provide more details during the Board meeting. There is a new, structured budget process, starting earlier and going into more detail. We are pursuing a true, modified zero-based budget. Discussion ensued.

6.6 AY2026-2027 Tuition and Fees Update (Oral)

Mr. Lamb presented. Ongoing meetings with the SGA regarding the budget and tuition and fees have been very productive. Other community colleges are increasing tuition and fees by an average of \$5, with some implementing a \$7-10 increase. Mr. Lamb will meet with the SGA tomorrow, evaluating several tuition and fee increase options to accommodate increased costs. Recommendations for this will come for a Board vote in February. Discussion ensued.

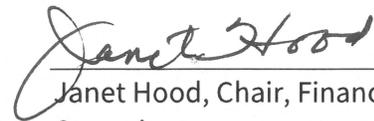
6.7 Employee Benefit Discussion (Oral)

Mr. Lamb presented. Mr. Lamb reminded the Committee about last month's presentation regarding current and future strategies to consider. The Committee narrowed the future strategies list down so Mr. Lamb could discuss further with R&R. More specifics will be discussed in March, and our renewal from Blue Cross Blue Shield should be coming in February. Discussion ensued.

6.8 Other (Oral)

7. Adjourn

Mr. Whitt moved to adjourn; Ms. Hughs seconded, and the meeting was adjourned at 4:52 PM.



Janet Hood, Chair, Finance
Committee



Tom Whitt, Member, Finance
Committee