

BUSN 108 Personal Finance Screening Tool for Prior Learning Credit

Course Description: This course provides the background and specific skills necessary for effective personal financial decision making. Students will learn to understand, mathematically analyze, and evaluate financial products and strategies. This course emphasizes active decision-making. As students learn the basic concepts, they will develop personal financial goals, devise plans for attaining them, and begin the implementation of strategies leading to financial security and independence.

Purpose of this document: BUSN 108 has 7 learning outcomes. Evidence of achieving these learning outcomes is required for prior learning credit to be considered for this course. For each learning outcome (listed below), we have provided an example of qualifying experience. This experience, or comparable experience, should be used as a guide when deciding whether to continue with the next step in this application process for prior learning credit. You may also request to meet with a faculty member in this area for more information.

****Demonstrated work experience is most often commensurate with 1500 work hours or 1-year work experience.**

- Outcome 1: Analyze social and economic factors in financial planning and discuss the importance of effective financial planning
 - Here you should be describing work or learning experience relating to personal financing planning including budgeting and tracking revenues/expenses
- Outcome 2: Discuss the responsible use of credit cards, student loans, and consumer loans and analyze consequences of debt accumulation
 - Here you should be describing work or learning experience relating to managing debt and/or loans.
- Outcome 3: Discuss the importance of retirement planning including wealth creation strategies
 - Here you should be describing work or learning experience relating to retirement planning.
- Outcome 4: Identify components of your credit score, develop strategies to improve it, and identify steps in defending against identity theft
 - Here you should be describing work or learning experience related to monitoring your personal credit and credit score.

- Outcome 5: Identify, calculate, and discuss components of individual taxes
 - Here you should be describing work or learning experience related to completing your own individual taxes.
- Outcome 6: Develop personal financial goals and create budgets to meet these goals
 - Here you should be describing work or learning experience related to creating professional or personal budgets and the role they play in reaching your goals.
- Outcome 7: Create an investment strategy and analyze investment performance
 - Here you should be describing work or learning experience related to creating and implementing an investment strategy including investments in stocks, mutual funds, and/or short-term or long-term securities