

**HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
Community Commons Building, Room 2012
1500 W. Raab Road, Normal, IL
August 16, 2022
4:30pm**

AGENDA

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes June 21, 2022
4. Finance Reports: June and July 2022
 - 4.1 Bills Paid
 - 4.1.1 Travel Expenditures
 - 4.2 Investment Report
 - 4.3 Statement of Revenues and Expenses
 - 4.3.1 Operating Variances
 - 4.3.2 Payroll, Health and Cash Graphs
 - 4.4 Wire Transfer Log Review and Sign
5. Financial Planning
 - 5.1 Financial Planning Timeline
 - 5.2 FY20-24 Professional Services Review Timeline
 - 5.3 Facilities and Construction Projects Update
6. Discussion Items
 - 6.1 Funding Strategies for Potential Projects.
 - 6.2 FY22 Budget Year End Update (Oral)
 - 6.3 Athletic Transportation Bids
 - 6.4 Advanced Manufacturing & Technical Center Project Approval
 - 6.4.1 Construction Bids
 - 6.5 PPB Boiler 1 & 2 Replacement Bids
 - 6.6 RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for the Community College District, and for the issue of not to exceed \$12,150,000 Taxable General Obligation Debt Certificates (Limited Tax), of said Community College District evidencing the rights to payment under said Agreement, providing for the security for and means of payment under said Agreement of said Certificates, and authorizing the sale of said Certificates to the purchaser thereof.
 - 6.7 Other
7. Adjourn