

**HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
COMMUNITY COMMONS BUILDING, ROOM 2011
1500 W. Raab Road, Normal, IL
April 16, 2024
3:30 pm**

AGENDA

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes March 19, 2024
4. Consent Agenda

(All items under the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussions of these items unless a Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered as the first item after approval of the Consent Agenda.)

 - 4.1 Finance Report
 - 4.1.1 Bills Paid
Petty Cash Report
Travel Expenditures
 - 4.1.2 Investment Report
 - 4.1.3 Statement of Revenues and Expenditures
Operating Variances
Payroll, Health and Cash Graphs
 - 4.1.4 Wire Transfer Log Review and Sign
 - 4.2 Financial Planning
 - 4.2.1 Financial Planning Timeline
 - 4.2.2 Professional Services Review Timeline
 - 4.2.3 Projects Construction Update
5. Discussion Items
 - 5.1 Tax Abatement Brandt Industries USA Ltd. and Brandt Properties USA Ltd.
 - 5.2 Revenue Recapture Abatement Resolution
 - 5.3 FY25 Strategic Budget Update (Oral) (PPT)
 - 5.4 Construction Updates
 - 5.4.1 Water Main Loop Extension Project and Bids
 - 5.4.2 Welding Lab Remodel Project and Bids
 - 5.5 Total Compensation – Wages & Benefits
 - 5.5.1 FY25 Health Insurance Update (Oral) (PPT)
 - 5.5.2 Wage Survey Results and Alternatives
 - 5.6 Other (Oral)
6. Adjourn