

**MINUTES OF THE FINANCE COMMITTEE MEETING
HEARTLAND COMMUNITY COLLEGE BOARD OF TRUSTEES
June 11, 2024**

Members: Janet Hood, Tom Whitt, Noah Lamb, Laura Hughs

Others: Keith Cornille, President; Rebecca Ropp, Board of Trustees Chair; Kaitlyn Cope, Executive Office Program Assistant; Andy Litwiller, Executive Director, Facilities; Auston Koch, Student Trustee, Board of Trustees; Wes Ernst, Halo Solar; Morgan Bishop, Halo Solar; Emily Schumacher, Halo Solar

The Finance Committee meeting was called to order at 3:30 pm by Chair Janet Hood.

PUBLIC COMMENT

None.

FINANCE COMMITTEE MINUTES

Mr. Whitt moved to approve the minutes from May 21, 2024; Mr. Lamb seconded, and the motion was approved.

CONSENT AGENDA

Mr. Lamb moved to approve the Consent Agenda; Mr. Whitt seconded, and the motion was approved.

FINANCIAL PLANNING

The following were made available for review: Financial Planning Timeline, FY25 Professional Services Review Timeline, and Projects Construction Timeline.

DISCUSSION ITEMS

Solar Field Project: Wes Ernst of HALO Solar presented about a potential large-scale solar field project. They are an IL Shines approved vendor. The goal would be to create a net-zero campus as it currently stands (not future-proofing yet). This could cut around \$150,000 in utilities cost annually. There are several tax rebates involved in this type of project. This would be a multi-year contract and the panels have a 30-year warranty. There was discussion about keeping full ownership of the panels and avoiding involving a third-party owner.

Tentative Budget FY25: The FY2025 Tentative Budget will be presented to the Board of Trustees for action tonight. The Board will be asked to adopt the resolution approving the tentative budget for fiscal year 2025. Mr. Lamb and Ms. Hughs reviewed the operating funds summary included in the Tentative Budget presentation and discussed a FY2024 surplus. Also discussed was the

comparison of the FY2024 Budget to the FY2025 Tentative Budget. Ms. Hood asked about the training for budget managers, to which Mr. Lamb responded that we will be moving the budget timelines up for the upcoming fiscal year.

RAMP Capital Requests FY25: The Heartland Community College FY2025 RAMP Capital Requests include a new Health Sciences Center to expand current and prospective programs, Science Lab renovations, and a new Careers and Technical Education building or expansion. These are all part of the facilities master plan, which was created with the results of the environmental study in mind.

Property and Casualty Insurance Renewal FY25: A recommendation to approve the insurance coverages, annual premiums, and insurance providers for the Heartland Community College property & casualty insurance program for FY2025 will be presented to the Board of Trustees for action tonight. It has gone up due to the new facilities.

Board Policy Review: Bylaws, General Administration and Operations: There will be grammatical changes and slight changes recommended to some policies. There will be a recommendation presented that the finance committee become a five-member committee, preferably with the addition of another Board of Trustees member. There will also be a recommendation for changes to the freedom of expression policy presented.

Prevailing Wage: It is our intent to ensure prevailing wage rates are used on any public works projects performed in the district.

FY24 Transfers: Transfers between funds based on the final Board-approved budget have been requested.

Employee Compensation FY25: A recommendation to approve an overall employee compensation general increase for FY2025 of 2.5% for employees will be presented to the Board of Trustees for action tonight, effective July 1, 2024.

Other: PMA (bonds): We would like to incorporate a presentation by Tammie Schallmo into the regular July Board of Trustees meeting rather than adding a special meeting. Mr. Whitt asked if the solar field would be a bond, which Mr. Lamb said it likely would.

ADJOURNMENT

Mr. Whitt moved to adjourn the meeting; Ms. Hughs seconded, and the motion was approved.

The meeting was adjourned at 4:51 pm.


Janet Hood, Chair, Finance Committee


Tom Whitt, Member, Finance Committee