

**HEARTLAND COMMUNITY COLLEGE  
BOARD OF TRUSTEES FINANCE COMMITTEE  
2201 Woodlawn Road, Lincoln, IL (Room 209)  
October 15, 2024  
3:30 pm**

**AGENDA**

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes September 17, 2024
4. Consent Agenda

*(All items under the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussions of these items unless a Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered as the first item after approval of the Consent Agenda.)*

  - 4.1 Finance Report
    - 4.1.1 Bills Paid  
Travel Expenditures
    - 4.1.2 Investment Report
    - 4.1.3 Statement of Revenues and Expenditures  
Operating Variances  
Payroll, Health and Cash Graphs
    - 4.1.4 Wire Transfer Log Review and Sign
  - 4.2 Financial Planning
    - 4.2.1 Financial Planning Timeline
    - 4.2.2 Professional Services Review Timeline
    - 4.2.3 Construction Projects Update
5. Discussion Items
  - 5.1 Board of Trustees Finance Committee Member Addition (Oral)
  - 5.2 Equity Tax Resolution (Oral)
  - 5.3 Resolution calling a public hearing concerning the intent of the Board of Trustees of the District to sell (i) \$26,500,000 Funding Bonds for the purpose of paying claims against the District and (ii) \$10,500,000 Working Cash Funds for the purpose of increasing the working cash fund of the District.
  - 5.4 Resolution setting forth and describing in detail claims heretofore authorized and allowed for proper community college purposes which are presently outstanding and unpaid, declaring the intention of avail of the provisions of Article 3A of the Public Community College Act of the State of Illinois, as amended, and to issue bonds for the purpose of paying claims against the District, directing that notice of such intention be published as provided by law.
  - 5.5 Approved Projects Threshold (Oral)
  - 5.6 FY2024 Employee Medical Insurance Planning (Oral)
  - 5.7 FY2024 Preliminary Audited Financials (Oral)
  - 5.8 Other (Oral)
6. Adjourn