

**MINUTES OF THE FINANCE COMMITTEE MEETING
OF THE HEARTLAND COMMUNITY COLLEGE BOARD OF TRUSTEES
HEARTLAND COMMUNITY COLLEGE
1500 W. RAAB ROAD, NORMAL, IL
COMMUNITY COMMONS BUILDING, ROOM 2100
May 20, 2025
3:30 PM**

Members: Josh Crockett, Janet Hood, Tom Whitt, Laura Hughs, Noah Lamb

Others: Becky Ropp-Chair, Board of Trustees; Keith Cornille-President; Melanie Fata-Executive Director, Human Resources; Kaitlyn Cope-Program Assistant, Executive Office; Trevor Hoberty-Director, Financial Planning and Analysis; Aemun Lopeyok-Student Trustee; Andy Litwiller-Executive Director, Facilities; Scott Swanson-Senior Project Manager, Facilities; Jean-Marie Taylor-Distinguished Adjunct Professor, Business

The Finance Committee meeting was called to order at 3:33 PM by Chair Janet Hood.

PUBLIC COMMENT

None.

FINANCE COMMITTEE MINUTES

Mr. Whitt moved to approve the minutes from April 22, 2025; Mr. Crockett seconded, and the motion passed. Mr. Crockett moved to approve the minutes from May 8th, 2025; Mr. Whitt seconded, and the motion passed.

CONSENT AGENDA

Ms. Hood asked to take out the 4.1.6 (Payroll, Health, and Cash Graphs) to discuss further with the Finance Committee. Mr. Whitt moved to approve the Consent Agenda with 4.1.6 taken out; Mr. Lamb seconded, and the motion passed.

Mr. Lamb discussed the significance of the Payroll, Health, and Cash Graphs.

DISCUSSION ITEMS

FY2026 Tentative Budget

Mr. Lamb discussed this, noting there will be a more detailed presentation at the Board of Trustees meeting. This is currently in decent shape, with the only deficit lying in the self-insurance fund. Ms. Hughs then explained further with accounting details.

FY2026 Employee Insurance

Mr. Lamb presented. There will be an overall increase in cost of 13.8%. The following recommendations were discussed including increasing the stop loss deductible from \$105,000 to \$135,000; adding a wellbeing initiative, which will require an annual physician visit and biometric screening (100 % covered as preventative care); implementing the balanced drug list; implementing the preferred pharmacy network; implementing a \$1,000 one-time HSA seeding; and implementing an HSA payroll deduction with employer contribution option. The spousal surcharge measure will not be included this year. The Insurance Review Team recommended a one-year hold on it due to the number of changes and unknowns involved. Discussion ensued.

FY2026 Employee Compensation

Mr. Lamb presented. There will be a 4% across-the-board (ATB) increase recommended to the board for approval.

Approval of Bids

Mr. Lamb presented bids that would be recommended for approval including the ACEC Exterior Paint Project, the PPB North Loading Dock Project, and the Interior Suite Remodel Project.

RAMP Projects Review

Mr. Lamb presented. The two projects submitted for consideration would be the Health Sciences Center and the Career and Technical Education Building. Discussion ensued, focusing on the importance of having project proposals ready and available for RAMP funding.

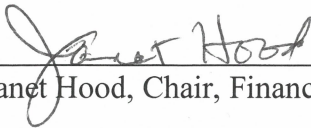
Project Closeouts Review

Mr. Lamb and Mr. Litwiller presented and discussed project closeouts including the WDC Food Services project, CDL Fencing project, Boiler Replacement Project, Bridge Clearance Project, FLITE Labs Project, the CCB Community Board Room Project, and the AMC/EV Lab Project.

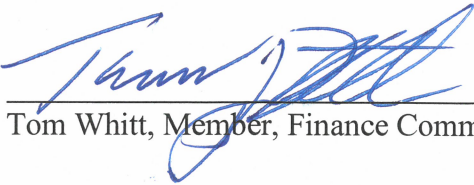
ADJOURNMENT

Mr. Whitt moved to adjourn the meeting; Mr. Crockett seconded, and the motion passed.

The meeting was adjourned at 4:37 PM.



Janet Hood, Chair, Finance Committee



Tom Whitt, Member, Finance Committee

