



**HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
Community Commons Building, Room 2100
1500 W. Raab Road, Normal, IL
Tuesday, November 18, 2025
3:30 PM**

AGENDA

- 1. Call to Order**
- 2. Public Comment**
- 3. Approval of Finance Committee Meeting Minutes - October 21, 2025**
- 4. Monthly Educational Information: Financial Glossary and Timeline**
- 5. Consent Agenda Action Items**
 - 5.1 Bills Paid
 - 5.2 Investment Report
 - 5.3 Travel Expenditures
 - 5.4 Statement of Revenues and Expenditures
 - 5.5 Operating Variances
 - 5.6 Payroll, Health, and Cash Graphs
 - 5.7 Wire Transfer Log
 - 5.8 Financial Planning Timeline
 - 5.9 Professional Services
 - 5.10 Lease Agreements

5.11 Construction Projects

6. Items Removed from Consent Agenda

7. Discussion Items

7.1 Estimated 2025 Tax Levy Resolution

7.2 FY2025 Audit Update

7.3 Professional Services - Compensation Consultant

7.4 Bid Approval - Fiber Optic Cable Replacement Project

7.5 Professional Services Policy

7.6 Year-End Surplus Funds Policy

7.7 Other (Oral)

8. Adjourn