



HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
Community Commons Building, Room CCB 2100
1500 W. RAAB ROAD, NORMAL, IL
Tuesday, August 18, 2026
3:30 PM
AGENDA

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1. Call to Order	
2. Public Comment	
3. Approval of Finance Committee Meeting Minutes - June 16, 2026 	3
4. Monthly Educational Information - Facilities Update	
5. Consent Agenda	
<i>(All items under the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussions of these items unless a Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered as the first item after approval of the Consent Agenda.)</i>	
5.1 Bills Paid (June 2026) 	6
5.2 Bills Paid (July 2026) 	18
5.3 Travel Expenditures (June 2026) 	29
5.4 Travel Expenditures (July 2026) 	30
5.5 Investment Report (June 2026) 	31
5.6 Investment Report (July 2026) 	35
5.7 Statement of Revenues and Expenditures (June 2026) 	39
5.8 Statement of Revenues and Expenditures (July 2026) 	51
5.9 Operating Variances (June 2026) 	63
5.10 Operating Variances (July 2026) 	64
5.11 Payroll, Health, and Cash Graphs (June 2026) 	65

5.12	Payroll, Health, and Cash Graphs (July 2026) 	71
5.13	ACH/Wire Transfer Log (June 2026) 	77
5.14	ACH/Wire Transfer Log (July 2026) 	78
5.15	Financial Planning Timeline 	79
5.16	Professional Services 	81
5.17	Lease Agreements 	82
5.18	Construction Projects 	83

6. Items Removed from Consent Agenda

7. Discussion Items

- 7.1 Strategic Budget Update (Oral)
- 7.2 Professional Services - Background Checks (Oral)
- 7.3 Professional Services - Procurement Cards (Oral)
- 7.4 Capital Finance Strategy Update (Oral)
- 7.5 Voluntary Separation Incentive Plan (VSIP) (Oral)
- 7.6 Employee Insurance Update
- 7.7 Other (Oral)

8. Adjourn